

Resolution Relating to

RESOLUTION^{5.05}

APPROVAL OF PUBLIC PROCESS FOR DETERMINING
CRITERIA FOR SALE OF BURLINGTON TELECOM

Sponsor(s): Councilors Shannon,
Knodell, Paul
Introduced: 09/21/15
Referred to: _____

Action: adopted
Date: 09/21/15
Signed by Mayor: 09/25/15

CITY OF BURLINGTON

In the year Two Thousand Fifteen

Resolved by the City Council of the City of Burlington, as follows:

1 That WHEREAS, pursuant to the City of Burlington’s sale-leaseback arrangement with Blue Water Holdings
2 (BWH) and lawsuit settlement with Citibank, the City intends to seek potential purchasers of the Burlington
3 Telecom (BT) system; and

4 WHEREAS, the City has a significant investment in BT’s success, both its own \$16.9 million financial
5 investment and its interests in ensuring affordable, effective, and responsive fiber optic services for its citizens;
6 and

7 WHEREAS, to ensure that both the financial and service interests are addressed, the City has committed
8 to the Public Service Board and the citizens of Burlington to engage in a public process that will determine the
9 criteria by which the City can choose an appropriate sale transaction;

10 NOW, THEREFORE, the City Council approves the process recommended by the Burlington Telecom
11 Advisory Board (BTAB) as follows:

- 12 - At the BTAB’s October 21 meeting, Terry Dorman will frame and discuss the terms currently
13 established in the BWH and Citibank agreements, as well as the market conditions and other factors
14 that may affect the criteria.
- 15 - A public educational meeting with representatives from US Ignite and other communities with
16 successful fiber optic infrastructure will be held on October 29, 2015;
- 17 - Two public meetings of the BTAB will then be held in November, after the public educational meeting,
18 to accept public input and solicit comments for establishing the criteria. The first will be at the regularly
19 scheduled BTAB meeting on November 11 at 5:30 pm in Contois, and the second is proposed for
20 November 18 at noon (to reach those not available in the evening).
- 21 - In addition, the Administration will work on establishing an online tool for comments and other
22 resources for collecting information from members of the public in addition to the two public meetings.
- 23 - At the BTAB’s December meeting, the board members will prepare a recommendation to be presented
24 to the City Council. The BTAB will then hold a public meeting in early January to review that draft
25 recommendation. The recommendation will then be presented (as revised based on public comments)
26 to the Council for approval at its January 25 meeting.

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ORIGINAL

DISTRIBUTION:

I hereby certify that this resolution has been sent to the following department(s) on

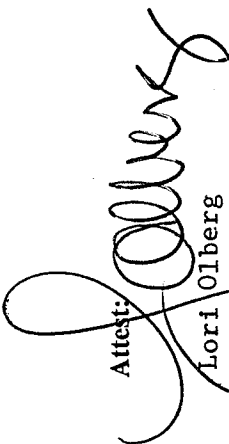
- BT
- BTAB Members
- City Attorney Blackwood
- Mayor's Office

RESOLUTION RELATING TO

Approval of Public Process for Determining Criteria for Sale of Burlington Telecom

Adopted by the City Council
 September 21, 2015
 Clerk

Approved September 25, 2015
 Mayor

Attest: 
 Lori Olberg
 Licensing, Voting and Records Coordinator

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